

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 03, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127956F3	
High Rate ¹	0.185%	
Allotted at High Price	97.87%	
Investment Rate ²	99.812944	
	0.188%	
Median Rate ³	0.180%	
Low Rate ⁴	0.160%	
Issue Date	April 05, 2012	
Maturity Date	April 04, 2013	
	Tendered	Accepted
Competitive	\$111,846,700,000	\$25,758,296,000
Noncompetitive	\$141,810,100	\$141,810,100
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$112,088,510,100	\$26,000,106,100⁶
SOMA	\$0	\$0
Total	\$112,088,510,100	\$26,000,106,100
	Tendered	Accepted
Primary Dealer ⁷	\$95,943,000,000	\$18,431,120,000
Direct Bidder ⁸	\$10,505,700,000	\$2,450,476,000
Indirect Bidder ⁹	\$5,398,000,000	\$4,876,700,000
Total Competitive	\$111,846,700,000	\$25,758,296,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$112,088,510,100/\$26,000,106,100 = 4.31

⁶Awards to combined Treasury Direct systems = \$74,951,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.